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NOTICE OF PUBLIC HEARING
IN THE MATTER OF OPENLINK
FINANCIAL LLC

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350 Front Street
Hempstead, New York
December 15, 2014
9:10 a.m.

B E F O R E:
EDIE LONGO, Deputy Executive Director and
Chief Financial Officer

Denise Mantekas,
Court Reporter

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A P P E A R A N C E S:

TOWN OF HEMPSTEAD INDUSTRIAL
DEVELOPMENT AGENCY
Representing the
INDUSTRIAL DEVELOPMENT AGENCY
350 Front Street
Hempstead, New York 11530
BY: EDIE LONGO, CFO

ALSO PRESENT:
Michael Lodato, Deputy Agency Administrator
Peter Curry, ESQ.

1 Proceedings

2 MS. LONGO: This is Edie Longo.
3 It is 9:10 a.m. and I will read the
4 Notice of Public Hearing.

5 "Notice is hereby given that a
6 public hearing pursuant to Title 1
7 of the Article 18-A of the New York
8 State General Municipal Law will be
9 held by the Town of Hempstead
10 Industrial Development Agency on the
11 15th day of December, 2014, at 9:00
12 a.m., local time, at 350 Front
13 Street, 2nd Floor, Hempstead, New
14 York in connection with the
15 following matters:

16 OpenLink Financial LLC, a
17 limited liability company organized
18 any and existing under the laws of
19 State of Delaware, on behalf of
20 itself and/or the principals of
21 OpenLink Financial LLC and/or an
22 entity formed or to be formed on
23 behalf of any of the foregoing
24 (collectively, the "Applicant" and
25 "Company"), has applied to Town of

1 Proceedings

2 Hempstead Industrial Development
3 Agency (the "Agency") to enter into
4 a transaction in which the Agency
5 will assist in the acquisition of
6 the leasehold interest in
7 approximately 95,000 square feet
8 located on multiple floors (the
9 "Premises") of an approximately
10 1,066,203 square foot building,
11 commonly known as the RXR Plaza,
12 located on approximately 26 acres of
13 land at 144 Glenn Curtis Boulevard,
14 Uniondale, New York (the "Land"),
15 the renovation of the Premises (the
16 "Improvements"), and the equipping
17 and furnishing thereof, including,
18 but not limited to the acquisition
19 of technical equipment and office
20 furniture (collectively, the
21 "Equipment", and together with the
22 Premises and the Improvements, the
23 "Facility"), all to be leased and/or
24 subleased by the Agency to the
25 Company, and used by the company as

1 Proceedings

2 its exclusive core corporate offices
3 and research and product development
4 facility for software development in
5 its business as a developer of the
6 commercial software. The Facility
7 will be initially owned, operated
8 and/or managed by the Company.

9 At the end of the lease term,
10 the Company will purchase the
11 Facility from the Agency. The
12 Agency contemplates that it will
13 provide financial assistance to the
14 Company in the form of exemptions
15 from sales and use taxes and
16 abatement of real property taxes,
17 consistent with the policies of the
18 Agency.

19 A representative of the Agency
20 will, at the above-stated time and
21 place, hear and accept written
22 comments from all persons with views
23 in favor of or opposed to either the
24 proposed financial assistance to the
25 Company or the location or nature of

Proceedings

1
2 the Facility. At the hearing, all
3 persons will have the opportunity to
4 review the application for financial
5 assistance filed by the Company with
6 the Agency and an analysis of the
7 costs and benefits of the proposed
8 Facility."

9 MS. LONGO: There have been no
10 witnesses. We will close the
11 hearing.

12 (Time noted: 9:40 a.m.)
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CERTIFICATION

I, DENISE MANTEKAS, a Notary Public
in and for the State of New York, do hereby certify:

THAT the witness whose testimony is herein
before set forth, was duly sworn by me; and

THAT the within transcript is a true record
of the testimony given by said witness.

I further certify that I am not related,
either by blood or marriage, to any of the parties
to this action; and

THAT I am in no way interested in
the outcome of this matter.

IN WITNESS WHEREOF, I have hereunto
set my hand this 15th day of December, 2014.

DENISE MANTEKAS

1	<p>blood [1] - 7:10 Boulevard [1] - 4:13 building [1] - 4:10 business [1] - 5:5 BY [1] - 2:7</p>	<p>enter [1] - 4:3 entity [1] - 3:22 equipment [1] - 4:19 Equipment [1] - 4:21 equipping [1] - 4:16 ESQ [1] - 2:11 exclusive [1] - 5:2 Executive [1] - 1:13 exemptions [1] - 5:14 existing [1] - 3:18</p>	I	<p>noted [1] - 6:12 NOTICE [1] - 1:3 Notice [1] - 3:4 notice [1] - 3:5</p>
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