-     -         -             -                 -                     -                         -                             -                                 -                                     -                                         -                                             -                                                 -                                                     -                                                         -                                                             -                                                                 -                                                                     -                                                                         -                                                                             -                                                                                 -                                                                                     -                                                                                         -                                                                                             -                                                                                                 -                                                                                                     -                                                                                                         -                                                                                                             -                                                                                                                 -                                                                                                                     -                                                                                                                         -                                                                                                                             -                                                                                                                                 - x
NOTICE OF PUBLIC HEARING
IN THE MATTER OF ENGEL BURMAN

350 Front Street Hempstead, New York
December 13, 2016 9:30 a.m. B E F O R E: FREDERICK PAROLA, Executive Director and Chief Executive Officer
Denise Mantekas, Court Reporter

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\(A \quad P \quad P \quad E \quad A \quad R \quad A \quad N \quad C \quad E \quad S:\)
TOWN OF HEMPSTEAD INDUSTRIAL
DEVELOPMENT AGENCY
Representing the INDUSTRIAL DEVELOPMENT AGENCY
350 Front Street
Hempstead, New York 11530
BY: FREDERICK E. PAROLA, CEO
ALSO PRESENT:
Michael Lodato, Deputy Agency Administrator Edie Longo, IDA CFO
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name is Fred Parola, Executive

Director of Town of Hempstead IDA.

It's 9:30. I am hereby opening public hearing with respect to certain benefits requested by Engel Burman at Garden City, LLC, for a project consisting of constructing on a 4.07 acre 130,000 square foot to be comprised of when completed 150 assisted living suites.

I hereby submit for inclusion in the public record the Notice of the Public Hearing dated this December 2, 2016, by Fred Parola, Executive Director and Chief Executive Officer.
"Notice is hereby given that a public hearing pursuant to Title 1 of Article $18-A$ of the New York State General Municipal Law will be held by the Town of Hempstead Industrial Development Agency ("the Agency") on the 13 th day of

December, 2016, at 9:30 a.m., local time, at 350 Front Street Room 234 , Hempstead, New York, 11550 in connection with the following matters:

Engel Burman at Garden City, LLC, a limited liability company organized and existing under the laws of the state of New York, on behalf of itself and/or the principals of Engel Burman at Garden City, LLC and/or an entity formed or to be formed on behalf of the foregoing and its partners (collectively, the "Company"), has applied to the Agency for its assistance in (i) the acquisition of a parcel of land totaling approximately 4.07 acres located at

1 MH Plaza Axinn Avenue, Garden
City, New York (the "Land"), (ii)
the demolition of an approximately
100,000 square foot vacant building
located thereon (iii) the
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construction, equipping and
furnishing of a six-story
above-grade approximately 130,000
square foot building to be located
thereon consisting of approximately
150 assisted living suites (approximately) 40 of which will be designated for residents suffering from the onset of dementia and other conditions of severe memory loss), for use by elderly citizens in the community as a fully integrated residence including living, dining, housekeeping, personal laundry and transportation services (collectively, the "Facility"), all
for use by the company as an assisted living residential facility. The Facility will be initially owned, operated and/or managed by the company or its operating affiliate.

The Agency contemplates that it will provide financial assistance to
the Company in the form of exemptions from mortgage recording taxes in connection with the financing or any subsequent refinancing of the Facility, exemptions from sales and use taxes and abatement of real property taxes, consistent with the policies of the Agency.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the company with the Agency and an analysis of the costs and benefits of the proposed Facility."

I would reflect for the record

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that we have a number of both Board members and visitors here.

John, why don't we start with you?

MR. FERRETTI: John Ferretti.

MR. MALLETTE: Eric Mallette.

MR. HENDRICK: William J.

Hendrick.

MR. NASTRE: Arthur J. Nastre.

MR. GIRARDI: Florestano

Girardi.

MR. PAROLA: For the record, those are members of our Board of Directors.

In addition, I have Edie Longo, CFO of the IDA. I have Mike Lodato here.

Your title, Mike?
MR. LODATO: Deputy agency administrator.

MR. PAROLA: We also have

Lorraine Rhoads. What is your title?

MS. RHOADS: Agency
administrator.

MR. PAROLA: We have a visitor
from Newsday, Stephanie.

MS. DAGIO: Stephanie Dagio.
MR. PAROLA: And you, sir?
MR. WAX: Alan Wax.

MR. PAROLA: Also for the record, the developer is here.

Steve, just give her your name.

MR. KRIEGER: I am Steven

Krieger.

MR. CURRY: I am Peter Curry.
MR. PAROLA: And that's the counsel for the developer.

Having now identified all the parties here and present, I would open up this hearing for public comment. Anyone interested, please come forward.

For the record, for informational purposes, we have a copy of the PILOT that the Board has approved this day for perusal, as well as well as the fiscal cost
benefit analysis for the Engel

Burman proposal.

We have another gentleman present who is here.

Would you please identify
yourself?

MR. INDIVIGLIA: Name is

Benedetto Indiviglia.

MR. PAROLA: Would you care to comment speak?

MR. INDIVIGLIA: I'm just a Wantagh resident, grew up, you know, around you most of he my life and just want to see how these things work.

MR. PAROLA: Okay. Again, anyone who wishes to testify is welcome to step forward.

Steve, I don't think we got you on the record.

MR. RAISER: Steve Raiser.

MR. PAROLA: We have another
visitor. Please state your name.

MR. PETROCHILOS: Minas

Proceedings-Engel Burman

Petrochilos.

MR. PAROLA: Observing that it is 9:51, that we have had no public testimony offered in spite of our request for such, therefore, I adjourn this hearing sine die.
(Time noted: 9:51 a.m.)

CERTIFICATION

I, DENISE MANTEKAS, a Notary Public
in and for the State of New York, do hereby certify:
THAT the witness whose testimony is herein
before set forth, was duly sworn by me; and
THAT the within transcript is a true record of the testimony given by said witness.

I further certify that $I$ am not related, either by blood or marriage, to any of the parties to this action; and

THAT I am in no way interested in the outcome of this matter.

IN WITNESS WHEREOF, I have hereunto set my hand this 14 th day of December, 2016 .

DENISE MANTEKAS

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