FREDERICK PAROLA, Executive Director and		
IN THE MATTER OF ENGEL BURMAN 350 Front Street Hempstead, New York December 13, 2016 9:30 a.m. B E F O R E: FREDERICK PAROLA, Executive Director and Chief Executive Officer Denise Mantekas,		x
350 Front Street Hempstead, New York December 13, 2016 9:30 a.m. B E F O R E: FREDERICK PAROLA, Executive Director and Chief Executive Officer Denise Mantekas,	NOTICE OF PUBLIC HEARIN	G
350 Front Street Hempstead, New York December 13, 2016 9:30 a.m. B E F O R E: FREDERICK PAROLA, Executive Director and Chief Executive Officer Denise Mantekas,	IN THE MATTER OF ENGEL BURMA	vN
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FREDERICK PAROLA, Executive Director and Chief Executive Officer Denise Mantekas,		016
FREDERICK PAROLA, Executive Director and Chief Executive Officer Denise Mantekas,		
Chief Executive Officer Denise Mantekas,	BEFORE:	
Denise Mantekas,	FREDERICK PAROLA, Executive Di	rector and
	Chief Executive Officer	
	court nope	,1001

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2	APPEARANCES:
3	APPEARANCES:
4	TOWN OF HEMPSTEAD INDUSTRIAL
5	DEVELOPMENT AGENCY Representing the
6	INDUSTRIAL DEVELOPMENT AGENCY 350 Front Street
7	Hempstead, New York 11530 BY: FREDERICK E. PAROLA, CEO
8	ALSO PRESENT:
9	Michael Lodato, Deputy Agency Administrator
10	Edie Longo, IDA CFO
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Agency") on the 13th day of

-FEVOLA REPORTING & TRANSCRIPTION INC. (631) 724-7576 -

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1 Proceedings-Engel Burman 2 December, 2016, at 9:30 a.m., local 3 time, at 350 Front Street Room 234, Hempstead, New York, 11550 in 4 5 connection with the following 6 matters: 7 Engel Burman at Garden City, 8 LLC, a limited liability company 9 organized and existing under the 10 laws of the State of New York, on behalf of itself and/or the 11 12 principals of Engel Burman at Garden City, LLC and/or an entity formed or 1.3 14 to be formed on behalf of the 15 foregoing and its partners 16 (collectively, the "Company"), has 17 applied to the Agency for its 18 assistance in (i) the acquisition of 19 a parcel of land totaling 2.0 approximately 4.07 acres located at 21 1 MH Plaza Axinn Avenue, Garden 22 City, New York (the "Land"), (ii) 23 the demolition of an approximately 2.4 100,000 square foot vacant building

located thereon (iii) the

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the Company in the form of exemptions from mortgage recording taxes in connection with the financing or any subsequent refinancing of the Facility, exemptions from sales and use taxes and abatement of real property taxes, consistent with the policies of the Agency.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Company with the Agency and an analysis of the costs and benefits of the proposed Facility."

I would reflect for the record

1	Proceedings-Engel Burman 7
2	that we have a number of both Board
3	members and visitors here.
4	John, why don't we start with
5	you?
6	MR. FERRETTI: John Ferretti.
7	MR. MALLETTE: Eric Mallette.
8	MR. HENDRICK: William J.
9	Hendrick.
10	MR. NASTRE: Arthur J. Nastre.
11	MR. GIRARDI: Florestano
12	Girardi.
13	MR. PAROLA: For the record,
14	those are members of our Board of
15	Directors.
16	In addition, I have Edie Longo,
17	CFO of the IDA. I have Mike Lodato
18	here.
19	Your title, Mike?
20	MR. LODATO: Deputy agency
21	administrator.
22	MR. PAROLA: We also have
23	Lorraine Rhoads. What is your
24	title?
25	MS. RHOADS: Agency

1	Proceedings-Engel Burman 9
2	benefit analysis for the Engel
3	Burman proposal.
4	We have another gentleman
5	present who is here.
6	Would you please identify
7	yourself?
8	MR. INDIVIGLIA: Name is
9	Benedetto Indiviglia.
10	MR. PAROLA: Would you care to
11	comment speak?
12	MR. INDIVIGLIA: I'm just a
13	Wantagh resident, grew up, you know,
14	around you most of he my life and
15	just want to see how these things
16	work.
17	MR. PAROLA: Okay. Again,
18	anyone who wishes to testify is
19	welcome to step forward.
20	Steve, I don't think we got you
21	on the record.
22	MR. RAISER: Steve Raiser.
23	MR. PAROLA: We have another
24	visitor. Please state your name.
25	MR. PETROCHILOS: Minas

1	Proceedings-Engel Burman 10
2	Petrochilos.
3	MR. PAROLA: Observing that it
4	is 9:51, that we have had no public
5	testimony offered in spite of our
6	request for such, therefore, I
7	adjourn this hearing sine die.
8	(Time noted: 9:51 a.m.)
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2	CERTIFICATION
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4	I, DENISE MANTEKAS, a Notary Public
5	in and for the State of New York, do hereby certify:
6	THAT the witness whose testimony is herein
7	before set forth, was duly sworn by me; and
8	THAT the within transcript is a true record
9	of the testimony given by said witness.
10	I further certify that I am not related,
11	either by blood or marriage, to any of the parties
12	to this action; and
13	THAT I am in no way interested in
14	the outcome of this matter.
15	IN WITNESS WHEREOF, I have hereunto
16	set my hand this 14th day of December, 2016.
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20	DENISE MANTEKAS
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1 1 [2] - 3:20, 4:21 100,000 [1] - 4:24 11530 [1] - 2:7 11550 [1] - 4:4 13 [1] - 1:8 130,000 [2] - 3:10, 5:4 13th [1] - 3:25 14th [1] - 11:16 150 [2] - 3:12, 5:7 18-A [1] - 3:21	application [1] - 6:20 applied [1] - 4:17 approved [1] - 8:24 Arthur [1] - 7:10 Article [1] - 3:21 assistance [4] - 4:18, 5:25, 6:16, 6:21 assisted [3] - 3:12, 5:7, 5:19 Avenue [1] - 4:21 Axinn [1] - 4:21	constructing [1] - 3:9 construction [1] - 5:2 contemplates [1] - 5:24 copy [1] - 8:23 cost [1] - 8:25 costs [1] - 6:23 counsel [1] - 8:15 Court [1] - 1:18 CURRY [1] - 8:13	5:20, 6:6, 6:18, 6:24 facility [1] - 5:20 favor [1] - 6:15 FERRETTI [1] - 7:6 Ferretti [1] - 7:6 filed [1] - 6:21 financial [3] - 5:25, 6:16, 6:20 financing [1] - 6:5 fiscal [1] - 8:25 Florestano [1] - 7:11 following [1] - 4:5 foot [3] - 3:10, 4:24,	1 IDA [3] - 2:10, 3:4, 7:17 identified [1] - 8:16 identify [1] - 9:6 ii [1] - 4:22 iii [1] - 4:25 IN [2] - 1:4, 11:15 including [1] - 5:14 inclusion [1] - 3:13 INDIVIGLIA [2] - 9:8, 9:12
2		D	5:5	Indiviglia [1] - 9:9
2 [1] - 3:16 2016 [4] - 1:8, 3:16, 4:2, 11:16 234 [1] - 4:3	behalf [2] - 4:11, 4:14 Benedetto [1] - 9:9 benefit [1] - 9:2 benefits [2] - 3:7, 6:23 blood [1] - 11:11 Board [3] - 7:2, 7:14,	DAGIO [1] - 8:5 Dagio [1] - 8:5 dated [1] - 3:15 December [4] - 1:8, 3:16, 4:2, 11:16 dementia [1] - 5:10	foregoing [1] - 4:15 form [1] - 6:2 formed [2] - 4:13, 4:14 forth [1] - 11:7 forward [2] - 8:20, 9:19	INDUSTRIAL [2] - 2:4, 2:6 Industrial [1] - 3:24 informational [1] - 8:22 integrated [1] - 5:13
3	8:23 building [2] - 4:24, 5:5	demolition [1] - 4:23 DENISE [2] - 11:4,	Fred [2] - 3:3, 3:16 FREDERICK [2] -	interested [2] - 8:19, 11:13
350 [3] - 1:6, 2:6, 4:3	BURMAN [1] - 1:4 Burman [4] - 3:8, 4:7,	11:20 Denise [1] - 1:17	1:12, 2:7	itself [1] - 4:11
4	4:12, 9:3 BY [1] - 2:7	deputy [1] - 7:20 Deputy [1] - 2:9	Front [3] - 1:6, 2:6, 4:3 fully [1] - 5:13 furnishing [1] - 5:3	J
4.07 [2] - 3:10, 4:20 40 [1] - 5:8	C	designated [1] - 5:9 developer [2] - 8:9,	_	John [2] - 7:4, 7:6
9		8:15	G	K
9:30 [3] - 1:8, 3:5, 4:2 9:51 [2] - 10:4, 10:8	care [1] - 9:10 CEO [1] - 2:7 certain [1] - 3:7 CERTIFICATION [1] -	Development [1] - 3:24 DEVELOPMENT [2] - 2:5, 2:6	Garden [4] - 3:8, 4:7, 4:12, 4:21 General [1] - 3:22 gentleman [1] - 9:4	KRIEGER [1] - 8:11 Krieger [1] - 8:12
Α	11:2 certify [2] - 11:5,	die [1] - 10:7 dining [1] - 5:14	GIRARDI [1] - 7:11 Girardi [1] - 7:12	L
a.m [3] - 1:8, 4:2, 10:8 abatement [1] - 6:8 above-grade [1] - 5:4 above-stated [1] -	11:10 CFO [2] - 2:10, 7:17 Chief [1] - 3:17 chief [1] - 1:13 citizens [1] - 5:12	Director [3] - 1:12, 3:4, 3:17 Directors [1] - 7:15 duly [1] - 11:7	given [2] - 3:19, 11:9 grade [1] - 5:4 grew [1] - 9:13	land [1] - 4:19 Land [1] - 4:22 laundry [1] - 5:15 Law [1] - 3:22 laws [1] - 4:10
6:12 accept [1] - 6:13	City [4] - 3:8, 4:7, 4:13, 4:22	E	H hand [1] - 11:16	liability [1] - 4:8
acquisition [1] - 4:18 acre [1] - 3:10 acres [1] - 4:20 action [1] - 11:12 addition [1] - 7:16 adjourn [1] - 10:7 Administrator [1] - 2:9 administrator [2] - 7:21, 8:2 affiliate [1] - 5:23 AGENCY [2] - 2:5, 2:6 agency [2] - 7:20, 7:25 Agency [8] - 2:9, 3:24, 3:25, 4:17, 5:24, 6:10, 6:11, 6:22 Alan [1] - 8:7 ALSO [1] - 2:8 analysis [2] - 6:22, 9:2	collectively [2] - 4:16, 5:17 comment [2] - 8:19, 9:11 comments [1] - 6:14 community [1] - 5:13 company [6] - 4:16, 5:18, 5:22, 6:2, 6:17, 6:21 completed [1] - 3:11 conditions [1] - 5:11 connection [2] - 4:5, 6:4 consistent [1] - 6:9 consisting [2] - 3:9, 5:6	Edie [2] - 2:10, 7:16 either [2] - 6:15, 11:11 elderly [1] - 5:12 Engel [4] - 3:7, 4:7, 4:12, 9:2 ENGEL [1] - 1:4 entity [1] - 4:13 equipping [1] - 5:2 Eric [1] - 7:7 Executive [5] - 1:12, 1:13, 3:3, 3:17, 3:18 exemptions [2] - 6:3, 6:7 existing [1] - 4:9 F Facility [5] - 5:17,	hear [1] - 6:13 HEARING [1] - 1:3 Hearing [1] - 3:15 hearing [5] - 3:6, 3:20, 6:18, 8:18, 10:7 held [1] - 3:23 Hempstead [5] - 1:6, 2:7, 3:4, 3:23, 4:4 HEMPSTEAD [1] - 2:4 HENDRICK [1] - 7:8 Hendrick [1] - 7:8 Hendrick [1] - 3:5, 3:13, 3:19, 11:5 herein [1] - 11:6 hereunto [1] - 11:15 housekeeping [1] - 5:15	limited [1] - 4:8 living [4] - 3:12, 5:7, 5:14, 5:19 LLC [3] - 3:8, 4:8, 4:13 local [1] - 4:2 located [3] - 4:20, 4:25, 5:5 location [1] - 6:17 Lodato [2] - 2:9, 7:17 LODATO [1] - 7:20 Longo [2] - 2:10, 7:16 Lorraine [1] - 7:23 loss [1] - 5:11 M MALLETTE [1] - 7:7 Mallette [1] - 7:7

managed [1] - 5:22 outcome [1] - 11:14 requested [1] - 3:7 transcript [1] - 11:8 **MANTEKAS** [2] - 11:4, owned [1] - 5:21 residence [1] - 5:14 transportation [1] -11:20 resident [1] - 9:13 5:16 Ρ residential [1] - 5:19 true [1] - 11:8 Mantekas [1] - 1:17 marriage [1] - 11:11 residents [1] - 5:9 parcel [1] - 4:19 U **MATTER** [1] - 1:4 respect [1] - 3:6 PAROLA [13] - 1:12, matter [1] - 11:14 review [1] - 6:20 2:7. 3:2. 7:13. 7:22. under [1] - 4:9 matters [1] - 4:6 Rhoads [1] - 7:23 8:3, 8:6, 8:8, 8:14, **up** [2] - 8:18, 9:13 members [2] - 7:3, **RHOADS** [1] - 7:25 9:10, 9:17, 9:23, 7:14 Room [1] - 4:3 10:3 V memory [1] - 5:11 Parola [2] - 3:3, 3:16 MH [1] - 4:21 S vacant [1] - 4:24 parties [2] - 8:17, Michael [1] - 2:9 views [1] - 6:14 11:11 sales [1] - 6:7 **Mike** [2] - 7:17, 7:19 visitor [2] - 8:3, 9:24 partners [1] - 4:15 see [1] - 9:15 Minas [1] - 9:25 visitors [1] - 7:3 personal [1] - 5:15 services [1] - 5:16 **morning** [1] - 3:2 persons [2] - 6:14, set [2] - 11:7, 11:16 mortgage [1] - 6:3 W 6:19 severe [1] - 5:11 most [1] - 9:14 perusal [1] - 8:24 sine [1] - 10:7 **MR** [24] - 3:2, 7:6, 7:7. Wantagh [1] - 9:13 Peter [1] - 8:13 **six** [1] - 5:3 7:8. 7:10. 7:11. 7:13. **WAX** [1] - 8:7 PETROCHILOS [1] **six-story** [1] - 5:3 7:20, 7:22, 8:3, 8:6, **Wax** [1] - 8:7 9.25 spite [1] - 10:5 8:7, 8:8, 8:11, 8:13, welcome [1] - 9:19 Petrochilos [1] - 10:2 square [3] - 3:10, 8:14, 9:8, 9:10, 9:12, **WHEREOF** [1] - 11:15 **PILOT** [1] - 8:23 9:17, 9:22, 9:23, 4:24, 5:5 William [1] - 7:8 place [1] - 6:13 9:25, 10:3 start [1] - 7:4 wishes [1] - 9:18 Plaza [1] - 4:21 **MS** [2] - 7:25, 8:5 **state** [1] - 9:24 witness [2] - 11:6, policies [1] - 6:9 Municipal [1] - 3:22 State [3] - 3:22, 4:10, 11:9 present [2] - 8:17, 9:5 11:5 WITNESS [1] - 11:15 PRESENT [1] - 2:8 Ν step [1] - 9:19 written [1] - 6:13 principals [1] - 4:12 Stephanie [2] - 8:4, Name [1] - 9:8 project [1] - 3:9 Υ name [3] - 3:3, 8:10, **property** [1] - 6:8 steve [1] - 8:10 9.24 proposal [1] - 9:3 Steve [2] - 9:20, 9:22 York [7] - 1:6, 2:7, NASTRE [1] - 7:10 proposed [2] - 6:16, Steven [1] - 8:11 3:21, 4:4, 4:10, 4:22, Nastre [1] - 7:10 6:23 **story** [1] - 5:3 11:5 nature [1] - 6:17 provide [1] - 5:25 Street [3] - 1:6, 2:6, yourself [1] - 9:7 New [7] - 1:6, 2:7, **PUBLIC** [1] - 1:3 4:3 3:21, 4:4, 4:10, 4:22, **Public** [2] - 3:15, 11:4 **submit** [1] - 3:13 11:5 public [5] - 3:6, 3:14, subsequent [1] - 6:5 Newsday [1] - 8:4 3:20, 8:18, 10:4 **suffering** [1] - 5:9 Notary [1] - 11:4 purposes [1] - 8:22 suites [2] - 3:12, 5:7 noted [1] - 10:8 pursuant [1] - 3:20 sworn [1] - 11:7 **Notice** [2] - 3:14, 3:19 **NOTICE** [1] - 1:3 R Т **number** [1] - 7:2 **RAISER** [1] - 9:22 taxes [3] - 6:4, 6:7, 6:9 Raiser [1] - 9:22 0 testify [1] - 9:18 real [1] - 6:8 testimony [3] - 10:5, observing [1] - 10:3 record [7] - 3:14, 6:25, 11:6, 11:9 **OF** [3] - 1:3, 1:4, 2:4 7:13, 8:9, 8:21, 9:21, **THAT** [3] - 11:6, 11:8, offered [1] - 10:5 11:8 11:13 Officer [2] - 1:13, 3:18 recording [1] - 6:3 THE [1] - 1:4 onset [1] - 5:10 refinancing [1] - 6:6 therefore [1] - 10:6 open [1] - 8:18 reflect [1] - 6:25 thereon [2] - 4:25, 5:6 opening [1] - 3:5 related [1] - 11:10 Title [1] - 3:20 operated [1] - 5:21 **Reporter** [1] - 1:18 title [2] - 7:19, 7:24 operating [1] - 5:23 representative [1] totaling [1] - 4:19 opportunity [1] - 6:19 6.11 **TOWN** [1] - 2:4 opposed [1] - 6:15 Representing [1] - 2:5 Town [2] - 3:4, 3:23 request [1] - 10:6 organized [1] - 4:9