

Frederick E. Parola
Chief Executive Officer



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TOWN OF HEMPSTEAD IDA
Finance & Investment Committee Minutes
September 19, 2019

Members Present: Florestano Girardi-Chairman, James Marsh, Eric Mallette, Laura Tomeo/Lorraine Rhoads, Frederick Parola

Excused: Gerilyn Smith

Mr. Girardi noted that a quorum was present and called the meeting to order at 8:34 a.m.

The committee members discussed the 2020 Four-Year Financial Plan. It begins with the 2020 Budget and increases 2% each year thereafter. The board members had an opportunity to review the document prior to this meeting. Mr. Girardi made the motion to accept the 2020 Four-Year Financial Plan. This motion was seconded by Mr. Parola. All approved and the motion carried.

The next item on the Agenda was to review and discuss the 2020 Finance & Investment Charter. The committee had reviewed this document previously and it remains unchanged from last years'. Mr. Parola made a motion to accept the 2020 Finance & Investment Charter as written. This motion was seconded by Mr. Girardi. All approved and the motion carried.

Mr. Girardi made a motion to adjourn the meeting. Ms. Tomeo seconded the motion. All approved and the meeting was adjourned at 8:38 a.m.

Laura Tomeo, Deputy Agency
Administrator &
Committee Member

9/19/19