

These minutes are unapproved they will be approved at our next Board Meeting-May 22, 2019

TOWN OF HEMPSTEAD INDUSTRIAL DEVELOPMENT AGENCY
BOARD MEETING

April 17, 2019, 9:00 a.m.

One Town Hall, Second Floor Courthouse, Hempstead

Agenda: Village Business: Village of Freeport: No new Business, Village of Hempstead: No new Business, New Business: Consideration of a Tenant Consent for Valley Stream Green Acres – Aldo U. S. INC., Consideration of a Tenant Consent for 900 Stewart Ave – Mutual of America Life Insurance Company, Consideration of an Authorizing Resolution for Assignment and Assumption for Stewart Avenue Holdings LLC (900), Consideration of an Authorizing Resolution for Assignment and Assumption for Stewart Avenue Holdings LLC (990), CEO Report, Consideration and Adoption of the Minutes March 28, 2019, Report of the Treasurer, Executive Session, Committee Updates, Adjournment

Those in attendance: Florestano Girardi, Chairman
James G. Marsh, Esq., Vice Chairman
Eric C. Mallette, Secretary
John A. Ardito, Esq., Member

Also in attendance: John E. Ryan, Agency Counsel
Bill Weir, Nixon Peabody
Frederick E. Parola, CEO
Edie Longo, CFO
Arlyn Eames, Deputy Financial Officer
Michael Lodato, Deputy Executive Director
Lorraine Rhoads, Agency Administrator
Laura Tomeo, Deputy Agency Administrator
Alan Wax, Public Relations

Excused: Gerilyn Smith, Treasurer
Jack Majkut, Member

The meeting was called to order at 9:05 a.m. The Chairman declared a quorum was present.

Public Comment: The Chairman opened the floor to comments by the public. There was no public comment.

Village of Hempstead: No new Business

Village of Freeport: No new Business

New Business:

Valley Stream Green Acres Tenant Consent for – Aldo U.S. INC.: Flo Girardi made a motion to adopt a Tenant Consent for Aldo U.S. INC. d/b/a Aldo Accessories for Valley Stream Green Acres LLC, 105 Green Acres Mall, Valley Stream. Aldo U.S. INC will be located in 439 square feet of space and will create an estimated 5 full time employees. This motion was seconded by Eric C. Mallette. All were in favor. Motion carried.

Tenant Consent for 900 Stewart Ave – Mutual of America: Flo Girardi made a motion to adopt tenant consent for Mutual of America Life Insurance Company, for 900 Stewart Owner, LLC, 900 Stewart Ave, Garden City, Mutual of America Life Insurance Company will occupy 5,899 square feet of space and will create an estimated 21 full time employees. Term of the lease is seven (7) years six (6) months. This motion was seconded by John Ardito. All were in favor. Motion carried.

Consideration of a Authorizing Resolution for Assignment and Assumption for Stewart Avenue Holdings LLC (900):
This item was tabled

Consideration of a Authorizing Resolution for Assignment and Assumption for Stewart Avenue Holdings LLC (990):
This item was tabled

CEO Report: Fred Parola provided the Board with a copy of the CEO Report.

Minutes: Consideration and Adoption of the Minutes March 28, 2019: Flo Girardi made a motion to adopt the minutes of March 28, 2019. This motion was second by James Marsh. All were in favor. Motion carried.

Report of the Treasurer: Edie Longo explained the financial statements and expenditure list for March 21, 2019 – April 11, 2019.

Executive Session: There was no executive session

May 23, 2019 Board Meeting Rescheduled: John Ardito made a motion to adopt a Resolution to reschedule the Board Meeting date from May 23, 2019 to May 22, 2019. This motion was second by Eric C. Mallette. All were in favor. Motion carried.

Adjournment: Flo Girardi made a motion to adjourn the meeting at 9:12 a.m. This motion was seconded by James Marsh. All were in favor. Motion carried.

Eric C. Mallette, Secretary
May 22, 2019